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Page 5, after line 15, insert the following new paragraph:

As can be seen in Fig. 2, the insert 14 is of shorter axial length than the leaf 40, wherein an axial front end portion of the insert, which carries the cutting edge 30, projects axially forwardly past the leaf. Also, an axially rear end portion of the insert projects axially rearwardly past the leaf so as to be engageable with the stop 52.

Replace the paragraph bridging pages 5 and 6 with the following amended paragraph:

Referring to Figs. 5a and 5b, each leaf, as illustrated by leaf 74, is defined by a slot, or isolating channel, through retention disk 62, such as slot 86, and an insert receiving recess, such as recess 66. Slot 84 and recess 64 define leaf 72; and, slot 88 and recess 68 define leaf 76. At least one threaded hole is formed in retention disk 62 to straddle each slot, the upper portion of each hole receiving the head end of a clamping screw threadably engaged in the hole. As shown in Fig. 4, two screws are associated with each slot, such as screws 90 in slot 86. Threaded hole 78 (Fig. 5b) receives a clamping screw, or leaf-bending element, such as clamping screw 90 (Fig. 4), which has a tapered head (shown dashed in Fig. 5b). Chamfers 92 and 94 at the entry of hole 78 are formed in leaf 74 and retention disk 62 respectively. To provide a "self-locking" capability, the angle of chamfers 92 and 94 are made slightly steeper than the taper of the head of screw 90. The diameter in the chamfered portion of hole 78 below the entry is less than the diameter of the head screw 90. As the head of screw 90 is advanced down chamfers 92 and 94, leaf 74 is elastically deformed, that is, bent toward an opposing wall 75a of the recess 66. To insure ensure bending is allowed near the top of leaf 74, wall 75 is inclined at a shallow clearance angle 110 relative to the wall 75a. Thus, the wall 75 diverges from the wall 75a in a direction away from an open end of the recess 66, when the leaf 74 is in a relaxed state, as shown in Fig. 5a, ensuring that the gap between leaf 74 and a blade or insert is wider at the base of leaf 74 than near its top. With blade 102 (shown dashed in Figs. 5a and 5b) in place in recess 66, advance of screws 90 into